



NEWS

State of Delaware
Department of Finance
Division of Revenue
www.state.de.us/revenue

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DELAWARE PROVIDES ONLINE W-2 FILING

Statewide – January 29, 2007 – The Delaware Division of Revenue unveiled its new online filing system this month for businesses to submit W-2 information, making it more convenient than ever for businesses to report their Delaware withholding.

Delaware employers can now choose to forego mailing physical media and instead submit virtual information online via Revenue's website, saving both time and money, says Delaware Division of Revenue Director Patrick Carter.

After 2007, employers required to submit Federal W-2 data electronically will also be required to follow the same guidelines when submitting their Delaware withholding online, as the Division will no longer accept withholding information on diskettes, CDs or tapes.

But rather than being another condition businesses must meet, Carter says, his agency believes filing W-2s online is a significant improvement over the previous ways employers remitted data.

"Compared to completing paper forms or mailing diskettes, CDs or tapes, filing W-2s online is much more efficient and easier," says Carter. "It allows businesses to reduce costs and also file instantaneously. Businesses will have more time to compile their data and still meet the March 1st deadline."

"Online filing is also more secure," adds Carter.

Revenue plans to offer online filing this year for the withholding annual reconciliation form (W-3) as well, though no date for this release has been set. Currently, businesses filing W-2 information online are asked to write, "W-2s submitted electronically" on their W-3 forms, which must be remitted by mail.

Annual reconciliation forms are already available on Revenue's website at www.state.de.us/revenue.

Carter says he believes Delaware employers will welcome the new W-2 and upcoming W-3 services, which he says are just one part of Revenue's improvement to e-services.

"Revenue has been committed to easing the tax burden on businesses for years," says Carter. "Online W-2 filing is an additional service we're offering to better help businesses achieve their goals."

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